

Tax Reporting

			Tax Paid in FY 2022 (unit: Thai Baht)				
Country	Tax Residency	The primary activities by jurisdiction	Total of employees (FTEs) (Person)	Total revenue	Profit (Loss) before Tax	Income tax accrued	Income tax paid (on cash basis)
Thailand*	Thailand	WHA Corporation PCL. is the leader of one-stop service provider, providing all demanded products relating to logistics service which could be divided into 4 businesses as follows: 1. Logistics Business 2. Industrial Development Business 3. Utilities & Power Business 4. Digital Business	678	15,359,020,754	4,996,691,961	331,078,410	380,300,626
Other Countries*	Vietnam, Indonesia, Singapore and China	1. Constructing and operating infrastructure of industrial zones 2. Warehouse construction and rental 3. Exploiting, processing and supplying water 4. Wastewater treatment services 5. Holding companies	54	208,584,275	(129,521,673)	23,041,686	15,478,923
Total			732	15,567,605,029	4,867,170,288	354,120,096	395,779,549

Remark:

* Details of entity and business activity by location are disclosed in Form 56-1 One Report Year 2022 (Annual Report) <https://wha.listedcompany.com/misc/onereports/20230327-wha-or2022-en.pdf> – pdf page 14-15/367, 36-37/367,116-121/367

* WHA Group information is separated by Thailand and other countries, where Thailand represents 99% of revenue.

* FTEs = average Full-Time Employee.

Effective Tax Rate

(unit: Thai Baht)

	FY 2021	FY 2022	Calculated Average Rate
Earning before Tax	3,551,391,220	4,867,170,287	
Reported Taxes	678,583,705	545,704,403	
Effective Tax Rate (%)	19.10755%	10.73494%	14.26694%
Cash Taxes Paid	268,699,504	395,779,549	
Cash Tax Rate (%)	7.56604%	8.13161%	7.89302%

WHA Group's effective tax rate for the fiscal year 2021 and 2022 are 19.10755 % and 10.73494% respectively, comparing with the Thailand Corporate Income Tax rate of 20%. The differences are mainly due to:

1. WHA Group have received the benefits from the Board of Investment of Thailand (BOI).
2. WHA Group does not need to include dividend received from a BOI-promoted entity to calculate the income tax expense during the exemption period.
3. Some of WHA Group's subsidiaries utilized tax loss carried forward against operating profit and made no payment on the corporate income tax for the current year.

*Details of tax exemption disclosed in Form 56-1 One Report Year 2022 (Annual Report), <https://wha.listedcompany.com/misc/onereports/20230327-wha-or2022-en.pdf>
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